



ETHICAL SOURCING POLICY

Chandigarh, India

Sark Group Ethical Sourcing Policy

At Sark Group, we recognize the profound impact that our sourcing decisions can have on people, communities, and the environment. As a responsible corporate entity with a global presence, we are committed to conducting our business with the highest ethical standards. Our Ethical Sourcing Policy underscores our dedication to ensuring that our supply chain reflects our values of fairness, respect, and sustainability.

1. Commitment to Ethical Sourcing:

Sark Group is committed to upholding ethical sourcing practices across all aspects of our operations. We believe that our sourcing decisions should not only meet legal requirements but also adhere to the principles of integrity, fairness, and social responsibility.

2. Human Rights and Fair Labor Practices:

We are dedicated to ensuring that the rights and dignity of workers within our supply chain are upheld. Sark Group will only engage with suppliers who demonstrate a commitment to fair labor practices, safe working conditions, and the protection of human rights. We reject any form of forced labor, child labor, or discriminatory practices within our supply network.

3. Supplier Code of Conduct:

Sark Group will establish and communicate a clear Supplier Code of Conduct that outlines our expectations regarding ethical business practices. This code will encompass aspects such as labor standards, environmental responsibility, transparency, and anti-corruption measures. Suppliers will be required to adhere to this code as a condition of doing business with Sark Group.

4. Transparency and Traceability:

We are committed to fostering transparency and traceability throughout our supply chain. Sark Group will work collaboratively with our suppliers to ensure clear visibility into their sourcing practices. This includes knowing the origin of raw materials, understanding production processes, and assessing the social and environmental impact of the products and services we procure.

5. Environmental Responsibility:

Sark Group recognizes the importance of environmental sustainability in our sourcing decisions. We will actively seek suppliers who share our commitment to minimizing the environmental impact of their operations. This involves promoting sustainable practices, reducing carbon footprint, and incorporating eco-friendly materials and processes.

6. Fair Trade Certification:

We will actively support and engage with suppliers who embrace Fair Trade principles. Sark Group believes in promoting fair wages, community development, and environmentally sustainable practices. Products and materials that bear Fair Trade certification will be given preference in our sourcing decisions.

7. Continuous Supplier Assessment:

Sark Group is dedicated to regularly assessing the ethical performance of our suppliers. This includes conducting audits, evaluations, and risk assessments to ensure ongoing compliance with our ethical sourcing standards. Suppliers found to be non-compliant will be required to implement corrective actions or face termination of the business relationship.

8. Collaboration with Stakeholders:

We recognize that promoting ethical sourcing requires collaboration with various stakeholders, including suppliers, industry partners, and non-governmental organizations. Sark Group will actively engage in dialogue and partnerships to enhance ethical sourcing practices across our industry and contribute to the development of global standards.

9. Capacity Building:

Sark Group is committed to supporting suppliers in enhancing their capabilities to meet ethical sourcing standards. This includes providing guidance, training, and resources to help suppliers improve their social and environmental practices.

10. Reporting and Accountability:

Sark Group will maintain transparency by regularly reporting on our ethical sourcing initiatives and progress. This includes sharing information about our supply chain practices, audits, and steps taken to address any identified issues. We hold ourselves accountable for upholding the principles outlined in this Ethical Sourcing Policy.

Through the implementation of this policy, Sark Group aims to make a positive impact on global supply chain practices, contribute to the well-being of workers and communities, and promote sustainable and ethical business conduct across our industry. We invite all stakeholders to join us on this journey toward a more ethical and sustainable future.